

Press release Toulouse, FRANCE – 22 October 2018

Two new start-up firms join TWB: iMEAN and Green Spot Technologies

TWB announced the arrival of two new start-up companies, iMEAN and Green Spot Technologies, at the European Forum for Industrial Biotechnology & the Bioeconomy (EFIB), which took place in Toulouse on 17 to 18 October. Both fledgling firms were at the EFIB "Start-up Village" and, by joining TWB, will have access to state-of-the-art facilities, high-level expertise and an extensive network of academic and industrial biotechnology specialists.

Start-up companies hosted by TWB enjoy a significant boost to their growth, especially in the initial stages. So, after EnobraQ, Pili, MicroPep Technologies and Biotech Fine Chemical France, now iMEAN and Green Spot Technologies have also made the move and teamed up with TWB.

<u>IMEAN</u> analyses in silico, or computer-simulated, models of living organisms for biotech companies and academic research. iMEAN's services include biological process optimisation, synthetic biology design applications for industrial microbiology, virtual plant breeding for agronomic purposes and a turnkey package combining systems biology and artificial intelligence (AI). Its added value lies in delivering patentable IP solutions.

Green Spot Technologies specialises in maximising the conversion of fruit and vegetable by-products into high valued-added produce. It uses low-cost substrates and the fermentation technology to produce alternative, functional and naturally-healthy food products. The resulting processed products include high-protein, high-fibre, low-calorie, gluten-free flours, loaded with vitamins, minerals and natural antioxidants. Green Spot Technologies was originally based in New Zealand but Toulouse Metropole's promotion and enterprise agency assisted the start-up company to move to the city.

With the arrival of these two new start-ups, the TWB stable counts 6 young, innovative companies. TWB-supported start-ups have generated an overall funds worth almost €100 M.

"TWB has provided long-standing support for biotech start-ups, so we're delighted to welcome two new fledgling companies. As co-organiser of this year's edition of the EFIB, we are also pleased that the event now has a village dedicated to start-up firms. We're going to continue to promote them and showcase biotech innovations by organising our second "Start-Up Day" next February, to create synergies between start-ups, industrial groups and investors", concluded TWB's Founding Director, Pierre MONSAN.

About TWB:

Expert in steering scientific projects, TWB contributes to the development of new sustainable production pathways by providing innovating and economically-efficient alternative biological solutions. To accelerate rolling out this transition towards eco-responsible industry, TWB draws on collective intelligence by creating unprecedented links between researchers, industrial groups and investors. By privileging useful, pragmatic and

innovative research, TWB meets a two-fold challenge: to effectively address the climate change issue whilst creating economic value.

TWB was created 5 years ago, under the triple umbrella of the French INRA, INSA and CNRS, and with the support of its 46 partners at 1st January 2018 (industrial groups, startups, investors, research bodies, local and regional authorities, etc.). Since its creation, TWB has played a role in the launch of some 105 collaborative research and development projects and to the growth of a myriad of startups which have leveraged a total of over €95 M.

More information: https://www.toulouse-white-biotechnology.com/en/

Follow TWB's latest news on Twitter: @TWB_Biotech

OXYGEN Press Contact

OXYGEN - Aurélie Mauries / Aurélie Vérin – Phone: +33 532 11 07 31 - aurelie@oxygen-rp.com

TWB Contact

Véronique Paquet - Phone: +33 673 48 13 84 - paquet@insa-toulouse.fr